

## **Evolution of Smart Home and the Internet of Things**

By Maia Hinkle, Research Analyst, Parks Associates

2Q 2014

#### **Synopsis**

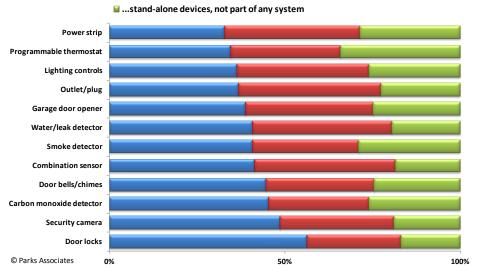
Devices in the home are increasingly connected to a cloud service, providing access to controls and content from anywhere. Connected devices become smart as they analyze and act upon consumer data (big data) to interpret consumer behavior and enhance comfort, convenience, and safety. This report provides forecasts for multiple industry categories of connected devices for the U.S. and concepts that apply globally.

#### **Smart Home Controls**

## Smart Home Controls as Part of System or Stand-alone Devices

 $\hbox{(U.S. Broadband Households that own Specified Device)}\\$ 

- ...part of a home security system
- ...part of a home control system that controls multiple devices



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"The smart home is an emerging, high-growth market attracting many new players," said Maia Hinkle, Research Analyst, Parks Associates. "As such, multiple new channels are being tested. Many consumers purchase one smart device at a time to solve an individual problem; others purchase products through a service provider that offers a bundle of products and services under the auspices of a centralized controller."

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Smart Lighting by Type

Smart Lighting by System Type

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